

December 13, 1966 were received and placed on file.

The Secretary reported 12 new members, 1 retired, 2 reinstatements and 10 refunds since the last regular meeting bringing the total present annuity savings account to 719.

The Secretary reported refunds made since the last regular meeting amounting to \$806.11 and the retirement allowances paid for the month of December in the sum of \$15,446.81.

It was moved and supported that the Secretary be instructed to inform Mrs.

Bernice Bell that she will have to work through the summer months of 1967 before the Board can make a final ruling regarding her retirement status.

Carried.

\$4,850,000 par value stock—securities on hand.

No funds available to invest.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, January 17, 1967

January 17, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Jack K. Dunn.

Present: Trustees Murningham, Dean, DeCair, Dunn, Graves, Jackson and Rainwater—7.

Absent: Trustees Butler and Novello—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of December 13, 1966 were received and placed on file.

The Secretary reported 3 new members, 0 reinstatements, 2 refunds and 0 retired since the last meeting bringing the total present annuity savings account to 453.

The Secretary reported refunds made since the last regular meeting amounting

to \$1,767.67 and the retirement allowances paid for the month of December, 1966 in the sum of \$18,799.94.

It was moved by Trustee Dean, supported by Trustee Rainwater that the application for Age and Service Retirement for Police Chief Charles Stragier, Jr.; having attained 31 years and 2 months service credit and will attain the age of 57 on February 9, 1967 be accepted and approved and that the necessary funds be transferred.

Carried.

A report from the special committee appointed to form a resolution in regards to the payment of Blue Cross for retirees was given. It was reported that a letter was written to the City Council and is now being considered by them. A further report will be given as soon as the committee receives word from the Council.

The \$555,000 par treasury bills were sold to the General Fund and were reinvested in the following:

\$110,000 in Idaho Power
10,000 in Western Maryland Equip. Trust
186,000 in New England Power

100,000 in Georgia Power

25,000 in Chicago, Burlington, Quincy Railroad

10,000 in Northern Pacific

92,000 in Southern Pacific

20,000 in New York and Chicago

It was moved by Trustee Dean that the Secretary be authorized to invest \$250,000 over the next thirteen months in three different companies.

Motion not carried due to the lack of a second to the motion.

It was moved by Trustee Dean, supported by Trustee Graves that the Secretary be authorized to invest \$500,000 over the next thirteen months in Investment Company of America accompanied with a letter of intent to the company and that the commission be split with two brokers, Mr. Joseph E. Guertin from Channing and Mr. John R. Des Jardins from First of Michigan.

Yes: Murningham, Dean, DeCair and Graves—4.

No: Dunn, Jackson and Rainwater—3.

Failed: 5 votes needed for passage.

It was moved by Trustee Dean, supported by Trustee Rainwater that the Secretary invest \$20,000 in U. S. Treasury Bills.

Carried.

It was moved by Trustee Dean, supported by Trustee Rainwater that Trustee DeCair be elected chairman for the coming year.

Carried.

It was moved by Trustee Dean, supported by Trustee Rainwater that Trustee Jackson be elected vice-chairman for the coming year.

Carried.

At the close of the meeting the new chairman elect Trustee DeCair presented former chairman Jack K. Dunn with a plaque for one year's faithful service as chairman to the Policemen's and Firemen's Retirement System.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF APPEALS OF THE CITY OF LANSING

Proceedings, November 10, 1966

The meeting was called to order at 7:36 P.M. by Chairman Charles Keep.

ROLL CALL

Present were: Alfaro, Gaus, Houck, Jones, Keep, Kelley, and McComb—7.

Absent: Butterfield—1.

No. 1527

No one appeared in behalf of the appeal to reduce the required front yard, which is established at 30 ft., to 27 ft. 8 in. from the sidewalk upon the premises known as 3006 Hillcrest Street. This is contrary to Section 33-44 (4) of the Zoning Ordinance which requires the front

yard to be the average of the established setback which is 30 feet.

Motion by Jones, seconded by McComb, that the appeal be denied.

Mrs. Houck asked if the petitioner had been notified and was informed that they had been mailed a card. Mrs. Houck then asked if a stop working order had been put on.

Mr. Duane Cross of the Building Inspection Division had been invited to the meeting at the request of the Board. Mr. Cross advised that a stop work order had been put on the portion infringing on the setback. He further stated that they cannot work on the part infringing, but they can complete the remainder of the structure.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, April 18, 1967

April 18, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

Carried by a unanimous roll call vote.

Yes: DeCair, Graves, Jackson, Novello
and Rainwater—5.

No: None.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Murningham, Anas, Butler and Munyon—4.

Present: Raymond W. Burgess, Secretary, Eugene G. Wanger, City Attorney and Dr. Robert C. June, Medical Director.

The minutes of the regular meeting of March 21, 1967 were received and placed on file.

The Secretary reported 7 new members, 0 reinstatements, 0 retired and 1 refund since the last regular meeting bringing the total present annuity savings account to 456.

The Secretary reported refunds made since the last meeting amounting to \$5,003.17 and the retirement allowance paid for the month of March, 1967 in the sum of \$19,441.96.

It was moved by Trustee Graves, supported by Trustee Jackson that the application for Regular Age and Service Retirement for John E. Coffey, Fire Department be approved and accepted with retirement becoming effective May 7, 1967.

Carried.

The receipt of certificate of earnings for Jack E. Waters, Duty Disability Retiree, for the calendar year ending December 31, 1966, was accepted and placed on file.

It was moved by Trustee Jackson, supported by Trustee Novello, that in accordance with Section 22 of the Policemen's and Firemen's Retirement System and the personal and written report of our Medical Director, Dr. Robert C. June, that the application for a duty disability retirement of Theodore J. M. Davenport, Jr. be denied.

The new member trustee appointed by the Police and Fire Board of Commissioners is Walter Munyon.

The new member trustee of the Lansing City Council is John T. Anas. His term will be for one year ending 4/69.

It was noted at the meeting that there will be four members of the Policemen's and Firemen's Retirement System attending MAPERS annual spring conference to be held April 27, 1967 in Frankenmuth, Michigan.

\$7,271,000 par value securities on hand.
8,158 shares of Channing Growth.

NEW BUSINESS

A procedure list was distributed to the trustees in regards to the method of paying medical bills for duty disability retirees. Summary of procedure as follows:

1. Retiree submits invoice to department.
2. Administrative places bill on Police and Fire Board agenda.
3. Board reviews bill, and refers to City Attorney.
4. City Attorney determines city's liability for payment.
5. Notifies Admin. Asst. as to payment.
6. If denied, returns bill to retiree; if approved pays bill.

The medical report on duty disability retiree Gladwin Bond, was received and placed on file.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Ret. System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, April 18, 1967

April 18, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Murningham, Anas, Butler and Munyon—4.

Present: Raymond W. Burgess, Secretary, Eugene E. Wanger, City Attorney and Dr. Robert C. June, Medical Director.

The minutes of the regular meeting of March 21, 1967 were received and placed on file.

The Secretary reported 7 new members, 0 reinstatements, 0 retired and 1 refund since the last regular meeting bringing the total present annuity savings account to 456.

The Secretary reported refunds made since the last meeting amounting to \$5,003.17 and the retirement allowances paid for the month of March, 1967 in the sum of \$19,441.96.

It was moved by Trustee Graves, supported by Trustee Jackson that the application for Regular Age and Service Retirement for John E. Coffey, Fire Department be approved and accepted with retirement becoming effective May 7, 1967.

Carried.

The receipt certificate of earnings for Jack E. Waters, Duty Disability Retiree, for the calendar year ending December 31, 1966, was accepted and placed on file.

The report from Dr. Robert C. June, Medical Director, in regards to physical examinations for duty disability retirees' Jack E. Waters and Arthur Wojtysiak, were accepted and placed on file.

It was moved by Trustee Jackson, supported by Trustee Novello, that in accordance with Section 22 of the Policemen's and Firemen's Retirement System and the personal and written report of our Medical Director, Dr. Robert C. June, that the application for a duty disability retirement of Theodore J. M. Davenport, Jr. be denied.

Carried by a unanimous roll call vote.

Yes: DeCair, Graves, Jackson, Novello and Rainwater—5.

No: None.

The new member trustee appointed by the Police and Fire Board of Commissioners is Walter Munyon.

The new member trustee of the Lansing City Council is John T. Anas. His term will be for one year ending 4/69.

It was noted at the meeting that there will be four members of the Policemen's and Firemen's Retirement System attending MAPERS annual spring conference to be held April 27, 1967 in Frankenmuth, Michigan.

\$7,271,000 par value securities on hand.
8,158 shares of Channing Growth.

NEW BUSINESS

A procedure list was distributed to the trustees in regards to the method of paying medical bills for duty disability retirees. Summary of procedure as follows:

1. Retiree submits invoice to department.
2. Administrative places bill on Police and Fire Board agenda.

3. Board reviews bill, and refers to City Attorney.
4. City Attorney determines city's liability for payment.
5. Notifies Admin. Asst. as to payment.
6. If denied, returns bill to retiree; if approved pays bill.

The medical report on duty disability retiree Gladwin Bond, was received and placed on file.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Ret. System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, April 18, 1967

April 18, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, DeFord, Graves, Kline, Roe and Wilcox—6.

Absent: Trustees Anas and Murnighan—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of March 21, 1967 were received and placed on file.

The Secretary reported 13 new members, 0 retired, 0 reinstatements and 7 refunds since the last regular meeting bringing the total present annuity savings account to 716.

The Secretary reported refunds made since the last regular meeting amounting to \$3,964.90 and the retirement allowances paid for the month of March in the sum of \$16,018.04.

The results of a physical examination for Floyd Porter, Civic Center Department,

was received and placed on file showing that he was still employable and was officially granted his extension of service.

The report from the City Attorney in regards to the retirement status of Glen Bodell of the Public Service Department was tabled until the May 16th meeting.

\$4,590,000 securities on hand.

No funds available for investment.

It was noted at the meeting that five members of the Board of Trustees of the Employees Retirement System would attend the MAPERS annual Spring Conference to be held in Frankenmuth, Michigan April 27, 1967.

NEW BUSINESS

It was moved by Trustee Kline, supported by Trustee Wilcox that the sum of \$246.45 that being the total amount of contributions contributed by employees and who have been terminated from city employment for a period of five or more years, be transferred to the pension accumulation fund and will remain a part of the funds of the system.

Carried.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Special Meeting, May 2, 1967

May 2, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

2:15 P.M.

The Board of Trustees met in special session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Novello, Butler, Graves and Murningham—5.

Absent: Trustees Anas, Munyon, Jackson and Rainwater—4.

Present: Raymond W. Burgess, Secretary.

The purpose of the special meeting was to adopt the following resolution:

Resolved that Raymond W. Burgess, Secretary and Gerald W. Graves, City Treasurer, are hereby authorized to sell \$200,000 U. S. Treasury Obligations and

that the proceeds be invested in Michigan Wisconsin Pipeline 6¾% First Mortgage Bonds due 5/1/87.

Carried by a unanimous roll call vote.

DONALD A. DeCLAIR,
GERALD W. GRAVES,
BENEDICT S. NOVELLO,
MAX E. MURNINGHAN,
LESLIE B. BUTLER,

I do hereby certify that this is a copy of a resolution adopted by the Trustees of the City of Lansing Policemen's and Firemen's Retirement System at a special meeting held May 2, 1967.

RAYMOND W. BURGESS,
Secretary.

HERMAN D. YOUNG, SR.
Notary Public

Subscribed and sworn to before me this 3rd day of May, 1967.

My Commission Expires November 29, 1968.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, May 16, 1967

May 16, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Murningham, Anas, Butler and Munyon—4.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of April 18, 1967 were corrected on the last motion of the new business to read as follows:

"The medical report on duty disability retiree **Kenneth G. Bond**, was received and placed on file."

After the correction, the minutes were received and placed on file.

The minutes of the special meeting held May 2, 1967 were also received and placed on file.

The Secretary reported 1 new member, 0 reinstatements, 3 refunds and 2 retired since the last regular meeting bringing the

total present annuity savings account to 452.

The Secretary reported refunds made since the last meeting amounting to \$932.60 and the retirement allowances paid for the month of April, 1967 in the sum of \$19,502.70.

The certificate of earnings for duty disability retiree **Kenneth G. Bond** was received and placed on file.

\$7,271,000 par value securities on hand.

New Business

It was moved and supported that the City Attorney be asked his opinion as to who will represent the Board of Commissioners for the Police and Fire after July 1, 1967.

Carried.

It was moved by Trustee Graves, supported by Trustee Jackson that the thirty day waiting period for refund of accumulated contributions be waived for Judith Gilbert of the Police Department and that all monies due her be refunded as soon as possible.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

and trunklines was referred to the Board Committee on Streets and Sidewalks for study and report at next meeting.

Mr. Russell gave a verbal report on the status of urban renewal project. Urban Renewal Board is not yet able to answer question of what streets may or may not be closed.

The Director gave a report on results of trash collections. Some 1300 truckloads or 10,500 cu. yds. was collected. Staff personnel discussed repairs to Kalamazoo

Street C & O Railroad crossing, parking ramp construction.

Motion by Mr. Mosher seconded by Mr. Faggion that certain personnel problems be referred to the Personnel Committee with power to act and report back at next meeting.

Meeting adjourned at 9:10 p.m.

Respectfully submitted,

WILLIAM C. WAIDELICH,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, June 13, 1967

June 13, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

3:30 P.M.

The Board of Trustees met in regular session and was called to order by Vice-Chairman Donald Jackson.

Present: Trustees Anas, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Murningham, Butler, DeCair and Munyon—4.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of May 16, 1967 were received and placed on file.

The Secretary reported 7 new members, 0 reinstatements, 0 refunds and 0 retired since the last regular meeting bringing the total present annuity savings account to 459.

The Secretary reported retirement allowances paid for the month of May, 1967 in the sum of \$20,121.77.

It was moved by Trustee Graves, supported by Trustee Anas that the Secretary be instructed to make all necessary transfers for all policemen and firemen retired from January 1, 1967 to June 30, 1967.

Carried.

The Secretary read the report from the City Attorney giving his legal opinion as to who will represent the Policemen's and Firemen's Retirement System Board of Trustees from the newly formed split Board of Commissioners for the Police Department and the Fire Department. It was the City Attorney's opinion that the Board of Trustees be reduced from 9 member trustees to 8.

It was moved and supported that the Secretary be instructed to send a copy of the City Attorney's report to each member trustee of the board and also a copy to each of the Board of Commissioners. It was also moved that the Secretary contact each board and invite them to designate one of their members as an observer to all future meetings.

\$7,225,000 securities on hand.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

Baer submit a letter to the Mayor and Council requesting that the balance due the Civic Center from the Lansing Council for Teenage Activities be written off as civic support of the project.

2. Civic Center Board Officers for the coming year were elected as follows:

Chairman—Melvin A. Herr

Vice-Chairman—Evelyn M. King

Secretary—Glenn D. Carnes

Recording Secretary—Dortha Meyers

3. The following resolution was approved: "Be it resolved that Alvin E. Neller be extended grateful appreciation and thanks for having served as Chairman of the Civic Center Board for the past two years."

G. Manager's Report:

1. Manager Baer gave report on revenue

and attendance at Civic Center during the 1966-67 Fiscal Year.

2. Manager Baer gave report on the Jehovah Witness Convention which brought 15,000 members to the Civic Center.

3. Oldsmobile is to have an extensive new model show at the Civic Center this fall and will occupy the building for twenty-seven days during August and September.

H. Announcements:

1. Next meeting August 15, 1967

- I. Meeting adjourned at 4:40 p.m.

DORTHA MEYERS,
Recording Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, July 18, 1967

July 18, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees Anas, DeCair, Graves, Jackson and Novello—5.

Absent: Trustees Butler, Murningham and Rainwater—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of June 13, 1967 were received and placed on file.

The Secretary reported 3 new members, 0 reinstatements, 6 refunds and 0 retired since the last regular meeting bringing the total present annuity savings account to 456.

The Secretary reported refunds made during the month of June, 1967 amounting to \$3,907.30 and retirement allowances amounting to \$20,133.74.

The report from the City Attorney in regards to the voting power of the Board

of Trustees of the Policemen's and Firemen's Retirement System was tabled until the August 15th meeting due to the fact that the report was not available for this meeting.

Securities on hand: \$7,225,000.

It was moved by Trustee Graves, supported by Trustee Jackson that the investment made by the Secretary of \$25,000 in Union Pacific Equipment Trust be confirmed by the board.

Carried.

It was moved by Trustee Graves, supported by Trustee Jackson that the following investments be made:

\$40,000 in Channing Growth

50,000 in Montreal Canada, City of
50,000 in Union Tank Car Co. Equip.
Trust

50,000 in Baltimore and Ohio R.R. Equip.

50,000 in Great Northern Ry. Equip.

50,000 in Southern Pacific Co. Equip.

50,000 in Texas and Pacific Ry. Equip.

\$340,000 TOTAL

Motion was carried by a unanimous vote.

Yeas: Anas, DeCair, Graves, Novello and Jackson—5.

Nays: None.

It was moved by Trustee Jackson, supported by Trustee Graves that if any of the above mentioned investments are not available, that the Secretary be instructed and authorized to purchase securities of equal quality.

Carried.

NEW BUSINESS

It was moved by Trustee Graves, supported by Trustee Anas that the Secretary be instructed to contact the Blue Cross—Blue Shield main office and get a statement in writing regarding the letter of inquiry from the former Fire Chief, Marcus J. Keenoy. The letter was in regards to dropping his Blue Cross coverage with the City and then pick it up at a later date. Carried.

It was moved by Trustee Graves, supported by Trustee Anas that the Secretary be instructed to notify, in writing, all department heads, that the final paycheck due a terminated employee who contributes to the retirement system will be held up until such employee contacts the retirement office for the refund of his accumulated contributions. This procedure is set up for the purpose of eliminating, as many as we can, the inactive ledger accounts who have never applied for the money due them.

The Board Adjourned,

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Ret. System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, August 15, 1967

August 15, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Anas, Butler and Murningham—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of July 18, 1967 were received and placed on file.

The Secretary reported 8 new members, 0 retired, 0 reinstatements and 2 refunds since the last regular meeting bringing the total present annuity savings account to 461.

The Secretary reported refunds made since last meeting amounting to \$8,416.58 with retirement allowances in the sum of \$20,116.96.

The topic of required signatures on claim vouchers for refund of accumulated

contributions was presented to the Board of Trustees and they were requested by the Secretary to have a decision by the September meeting. The question was: "What does the Board gain by having two members sign the vouchers for refund of accumulated contributions, and is it necessary for these signatures?"

The City Attorney's reports in regards to the voting power of the Board of Trustees of the retirement system, and Police Board and Fire Board representation on the retirement system Board, were received and placed on file.

The reply from the Blue Cross—Blue Shield main office in regards to the letter of inquiry from the former Fire Chief, Marchus J. Keenoy, was tabled until the September meeting. The reply was not available.

Securities on hand: \$7,540,000. 28,023,-941 shares of Channing Growth.

No funds were available for investment.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, September 19, 1967

September 19, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees DeCair, Graves, Jackson, Novello and Rainwater—5.

Absent: Trustees Anas, Butler and Murningham—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of August 15, 1967 were received and placed on file.

The Secretary reported 3 new members, 0 retired, 1 reinstatement and 2 refunds since the last regular meeting bringing the total present annuity savings account to 463.

The Secretary reported refunds made since last meeting amounting to \$1,045.08 with retirement allowances in the sum of \$20,116.96.

It was moved by Trustee Graves, supported by Trustee Rainwater that the request for the waiver of the 30 day waiting period for refund of contributions for James C. Crays and Michael P. Fronczak, Police Department, be approved and accepted.

Carried.

The reply from the Blue Cross-Blue Shield main office in regards to former Fire Chief, Marchus Keenoy was received and placed on file.

It was moved by Trustee Novello, supported by Trustee Jackson that the request for Regular Age and Service for Robert L. Simmons, Fire Department, be approved and accepted; he having attained the age of 55 with 30 years and 3 months of service credit. Retirement effective October 8, 1967.

Carried.

The topic of required signatures on claim vouchers for refund of accumulated contributions was again presented to the Board. It was moved and supported that the present rule stand as is:

Rule No. 2

"Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that all retirement system vouchers must be signed by two members of the Board of Trustees . . ."

It was moved by Trustee Graves, supported by Trustee Jackson that the Secretary be instructed to invest \$25,000 in Missouri Pacific yielding 6.35%. If not available, the Secretary is instructed to invest the money in bonds which yields as close to 6.35% as possible.

Carried.

NEW BUSINESS

It was moved and supported that the October meeting be moved from the 17th of October to the 24th.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Special Meeting, September 25, 1967

September 25, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

11:00 A.M.

The Board of Trustees met in special session and was called to order by

Present: Trustees Anas, Butler, DeCair, Gaves, Jackson, Murningham and Rainwater—7.

Absent: Trustee Novello—1.

Present: Raymond W. Burgess, Secretary.

The purpose of the special meeting was to adopt the following resolution:

Resolved that Raymond W. Burgess, Secretary and Gerald W. Graves, City Treasurer, are hereby authorized to sell \$250,000 U. S. Treasury Obligations and that the proceeds to be invested as follows: \$127,000 6% Cincinnati, New Orleans,

Texas and Pacific Equipment Trust, due 8-1-80 at par and \$140,000 5% Louisville and Nashville Railroad Equipment Trust due 2-1-80 at \$91.375.

Carried by a unanimous roll call vote.

DONALD A. DeCLAIR,
DONALD JACKSON,
LESLIE B. BUTLER,
MAX E. MURNINGHAN,
GERALD W. GRAVES,
WARD RAINWATER,
JOHN T. ANAS.

I do hereby certify that this is a copy of a resolution adopted by the Trustees of the City of Lansing Policemen's and Firemen's Retirement System at a special meeting held September 25, 1967.

RAYMOND W. BURGESS,
Secretary.

HEMAN D. YOUNG, SR.,
Notary Public.

Subscribed and sworn to before me this 25th day of September, 1967.

My Commission Expires November 29, 1968.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, November 21, 1967

November 21, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Donald DeCair.

Present: Trustees Anas, Butler, DeCair, Graves, Novello and Rainwater—6.

Absent: Trustees Jackson and Murningham—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of October 24, 1967 were received and placed on file.

The Secretary reported 1 new member, 0 retired, 0 reinstatements and 2 refunds since the last regular meeting bringing the total present annuity savings account to 462.

The Secretary reported refunds made since last meeting amounting to \$896.37 with retirement allowances in the sum of \$20,464.05.

It was moved by Trustee Novello, supported by Trustee Rainwater that the application for Regular Age and Service Retirement for Virgil C. Childs, Fire Department, be approved and accepted; he having attained the age of 54 with 27 years and 6 months of service credit. Retirement to be effective December 3, 1967.

Carried.

It was moved by Trustee Butler, supported by Trustee Novello that the nominating petitions for the Primary Election be approved and placed on file. The candidates are Lawrence W. Murphy, Dale A. Ostrander and Clarissa M. Young. It was also moved that the polls be opened between the hours of 8:00 a.m. and 8:00 p.m. on December 4th, 5th and 6th with the polls closing at 5:00 p.m. on the 7th.

Carried.

\$7,577,000 securities on hand.

It was moved by Trustee Graves, supported by Trustee Butler that the Board approve purchase of \$40,000 Province of Nova Scotia, rated A by Moody, yield 7%, due 10-15-92.

Carried.

NEW BUSINESS

It was moved and supported that in all future elections for filling a vacancy on the Board of Trustees that all people signing petitions can sign only one petition for each vacancy.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,

Policemen's and Firemen's
Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, December 19, 1967

December 19, 1967

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

3:30 P.M.

The Board of Trustees met in regular session and was called to order by Vice-Chairman Donald Jackson.

Present: Trustees Anas, Butler, Graves, Jackson and Rainwater—5.

Absent: Trustees DeCair, Murningham and Novello—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of November 21, 1967 were received and placed on file.

The Secretary reported 1 new member, 1 retired, 0 reinstatements and 3 refunds since the last regular meeting bringing the total present annuity savings account to 459.

The Secretary reported refunds made since last meeting amounting to \$2,363.33 with retirement allowances in the sum of \$20,569.69.

It was moved by Trustee Graves, supported by Trustee Rainwater that the application for Regular Age and Service Retirement for Robert B. Moore, Fire Department be approved and accepted; he having attained the age of 60 with 26 years and 9 months of service credit. Retirement to be effective January 28, 1968.

Carried.

It was moved by Trustee Graves, supported by Trustee Anas that the Secretary be instructed to make the necessary transfer of funds for retirees who have retired within the last six months. Transfer to take place as soon as final figures are available.

Carried.

\$7,647,000 securities on hand.

It was moved by Trustee Graves, supported by Trustee Rainwater that the Secretary be instructed to invest \$25,000 at the highest yield available.

Carried.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.
Police and Fire Ret. System.